

Explanation of variances – pro forma

Name of smaller authority: **Great Ponton Parish Council**

County area (local councils are): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19	2019/20	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	30,190	16,013				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,430	9,200	1,770	23.82%	YES		Increase to cover PWLB and playing field expenses
3 Total Other Receipts	32,766	3,096	-29,670	90.55%	YES		Loan showed in last years figures used to purchase land
4 Staff Costs	2,785	2,518	-267	9.59%	NO		
5 Loan Interest/Capital Repayment	627	1,254	627	100.00%	YES		Last year only one payment was made
6 All Other Payments	50,935	8,565	-42,370	83.18%	YES		Due to purchase of land
7 Balances Carried Forward	16,039	15,972			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,013	15,972				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	71,000	71,000	0	0.00%	NO		
10 Total Borrowings	24,735	23,481	-1,254	5.07%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)